

GUARANTY

1. The undersigned, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged for ourselves, our heirs, personal representatives, successors and assigns, respectively hereinafter called "Guarantors," hereby guarantee prompt and complete payment to Buford Oil Company, Inc., its successors and assigns, hereinafter called "the Creditor," of all monies due the Creditor for sales on open accounts or contractual indebtedness, notes or other indebtedness, of _____, hereinafter called "Guarantors' Company," by, to or due to the Creditor from time to time and at all times hereafter, whether now owned or hereafter due to the Creditor without limitation as to amounts.
2. This Guaranty shall be deemed continuing. Guarantors hereby waive demand of payment, protest and notice of protest on any and all of the aforesaid items and consent to alteration of any such obligations, including without limitation alteration of the rate of interest. Payments by the Guarantors to the Creditor pursuant to this Guaranty shall be made at the office of the Creditor in lawful money of the United States. Guarantors also hereby agree to pay to the Creditor any and all expenses of collection under the Guaranty and of items hereby guaranteed, including but not limited to court costs and reasonable attorney's fees.
3. The obligations of the Guarantors hereunder shall be several and also joint.
4. Notwithstanding the death or insanity of any of the Guarantors, the Guaranty shall be binding upon their respective heirs, personal representatives and estate with respect to the aforesaid items coming into existence after such death or insanity and until actual receipt by the Creditor of written notice thereof from the legal representatives of any such Guarantor. This Guaranty shall continue in full force and be binding upon each Guarantor notwithstanding the death or insanity or release of any other Guarantor. The bankruptcy or insolvency of any Guarantor shall not affect the obligations of the other Guarantors hereunder. The obligations hereof shall survive the death of any or all of the Guarantors and shall be binding upon the heirs, personal representatives and estate of any or all Guarantors and upon surviving Guarantor for all the aforesaid items coming into existence after any such death, the same as if such death had not occurred.
5. Notice by the Creditor of the acceptance of this Guaranty is hereby waived. No act or omission of any kind by the Creditor shall affect or impair this Guaranty, and the Creditor shall have no duties to Guarantors. Guarantors hereby agree that their obligations hereunder shall be absolute and primary and shall be complete and binding as to each Guarantor upon this Guaranty being executed by him or her and subject to no conditions precedent or otherwise. This Guaranty contains the full agreement of the Guarantors and is not subject to any oral conditions.

6. The obligations hereunder shall be continuing and irrevocable, except as herein provided. Revocation may be made by notice in writing signed by a Guarantor, or if deceased or insane, by his or her personal representative, and delivered to the Creditor's President or a Vice President in person at the Creditor's office, and shall become effective at the opening of business on the next business day of the Creditor succeeding such delivery. And such notice shall not affect or impair in any manner whatsoever the obligations of the Guaranty as to any indebtedness, accounts, notes or other liability of the Guarantors or Guarantor's Company to the Creditor existing at or before the time such notice becomes effective.

Date: _____, 20__

IN WITNESS WHEREOF, we have hereunto set our hands and seals this day and year above written.

GUARANTOR SIGN: _____

PRINT NAME: _____

GUARANTOR SIGN: _____

PRINT NAME: _____